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SK 108 PG 52
DEBOTO COUNTY, MS
W.E. DAVIS, CH CLERK

RELEASE OF FIRST OPTION TO BUY REAL PROPERTY

NATHAN V. DAVIS and MIRIAM AILEEN DAVIS do hereby release **ROLAND I. LYONS and MILDRED I. LYONS**, their heirs, successors or assigns, from any and all obligations in regard to the First Option to Buy Back Property executed on September 26, 1995, a copy of which is attached hereto as Exhibit "A". The purpose of this document is to cancel and void the right of first option to buy real property and release all of the undersigned rights in same.

WITNESS the signatures of **NATHAN V. DAVIS and MIRIAM AILEEN DAVIS**, this the 15th day of April, 2005.

Nathan Davis
NATHAN V. DAVIS

Miriam Aileen Davis
MIRIAM AILEEN DAVIS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, the within named **NATHAN V. DAVIS and MIRIAM AILEEN DAVIS**, who acknowledged that they signed and delivered the above and foregoing **RELEASE OF FIRST OPTION TO BUY REAL PROPERTY** on the day and year therein mentioned as their free and voluntary act and deed for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 15th day of April, 2005.



Wanda B. Wimberly
NOTARY PUBLIC

My Commission Expires: 9-5-2007

Smith Phillips

ATTACHMENT TO PROPERTY SWAP DOCUMENT

PERTAINING TO THE PROPERTY LISTED IN THE FOLDERS.

DUE TO THE FACT THAT WE ARE ASKING FOR A LOW INTEREST RATE OF 5% ON THE
BALANCE DUE OF \$9,000.00

AND

DUE TO THE FACT THAT WE ARE ALLOWING NATHAN V & MIRIAM AILEEN
DAVIS FIRST OPTION OF BUYING BACK THE PROPERTY FOR \$10,000.00
(TEN THOUSAND DOLLARS) AT OUR DEATH.

WE ARE ASKING THAT ROLAND I LYONS BE ALLOWED USE OF THE HOUSE ON
THE 2329 GWYNN ROAD PROPERTY UNTIL HIS DEATH.

AND

THAT HE WILL BE ALLOWED TO CONTINUE USING THE SOUTH SHOP BUILDING ON
THE 2329 GWYNN ROAD PROPERTY FOR HIS REPAIR BUSINESS UNTIL HIS DEATH,
OR UNTIL SUCH A TIME WHEN HE WISHES TO DISCONTINUE HIS REPAIR BUSINESS.

WE DO UNDERSTAND THAT A PORTION OF THE HOUSE ON THE 2329 GWYNN ROAD
PROPERTY WILL BE USED AS AN OFFICE FOR THE SCRAP COLLECTION BUSINESS
OWNED BY THE DAVISES.

THE SMALL SHOP BUILDING DIRECTLY BEHIND THE HOUSE ON THE 2329 GWYNN
ROAD PROPERTY WILL BE USED AS STORAGE FOR METALS THAT NEED TO BE
SORTED AND KEPT UNDER COVER UNTIL PICKED UP BY DAVIS.

THESE ARE ITEMS THAT WE DISCUSSED AT OUR MEETING SUNDAY, AUGUST 20, 1995

WITNESS OUR SIGNATURES SHOWING THAT WE DO AGREE WITH THE ABOVE TERMS
CONNECTED WITH THE PROPERTY SWAP.

NATHAN V. DAVIS

Nathan V. Davis

Miriam Aileen Davis

MIRIAM AILEEN DAVIS

ROLAND I LYONS

Roland I Lyons

MILDRED I LYONS

Mildred I. Lyons

Sworn to and subscribed before me this the 26th day
September, 1995.

NOTARY *Rebecca S. Thompson*

My Commission Expires: April 26, 1997

EXHIBIT

"A"